**Accessible Retail AGM – November 2017**

**Treasurer’s Report**

The headline figures from our audited accounts for the last financial year ending 31st March 2016 are as follows:

1. The income generated in the year from subscriptions, other sales, and events was £150,000.
2. Due to increased efficiencies and control measures we have continuing to see savings on our overhead costs. This year our trading surplus is £12.500.
3. We have had an increased number of members this year which has increased our subscription income. We have additionally ring fenced the cost of the recent web site upgrade as a figure capex and are spreading the cost of this project over a five-year life period
4. Our current reserves as at the yearend amounted to £123,000.
5. We had just over £40,000 in our Charity account from funds raised at the Christmas lunch

, of which £30,000 went to pay for the 55th Sunshine Coach to Variety and two wheelchairs.

1. We also allocated and used £10,000 to sponsor several of our members charities who have accomplished sporting feats this year.
2. In addition, Variety are holding £6,500 in our charity account towards funds for this year’s Sunshine Coach this will be in addition to funds at this year’s Christmas lunch.

My thanks go to Louise for her outstanding efforts in gaining sponsorship for events whilst also focusing on best value when negotiating venue and supplier costs. I would also like to thank our bookkeeper Carol Clarke for the quality of her financial reports and management.

I would also like to thank all of our sponsors throughout the year for their continued support. Without this AR would struggle to maintain reasonable prices on events.

And finally, 2 points of order are required and your approval for the following:

1. That one you nominate (and someone seconds) this year’s Treasurer’s Report for approval and that the Audited Accounts for the period ending 31st March 2017 can be signed and submitted to Companies House.
2. That Knight & Co are re-appointed as Auditors to AR.

Thank you.

Kevin Jarvis

**Treasurer**